

Investment Readiness in Coventry

Andy Davis - C&W Business Solutions Ltd Craig McVoy - Turnkey





Programme Purpose



- The West Midlands Investment Readiness programme aims to address demand-side weaknesses in Small to Medium Enterprises (SME's) access to external finance in the West Midlands.
- They are usually focused on equity finance (i.e. raising capital in exchange for an ownership share), but local programmes in England have also covered debt finance (e.g. applying for bank loans).
- The WM Investment Readiness Programme will include both equity and debt finance which will support the growth and scale up plans of the WM SMEs.



Programme Aims



- Increasing the willingness of company leaders and start-ups to seek external finance.
- Improving the average quality of investment propositions from the investor perspective
- Addressing the perceived or real weaknesses / credibility issues within business leadership teams.
- Improving the understanding among business leaders of how to 'sell' their business to equity investors / banks, identify and locate suitable partners.
- Improving the awareness of the non-monetary value that external financiers can bring to a business.





Programme Structure in Coventry



Engagement

- Marketing
- Networking
- Stakeholders



Stage 1

- Information and Advice Sessions
- 121 Engagement
- Early Account Management & Diagnostic



Stage 2

- Specialist Investment Workshops
- 1-2-1 Advice
- Engagement with Funders
- Account Management
- 12-month access to Funding Hero platform



Resources

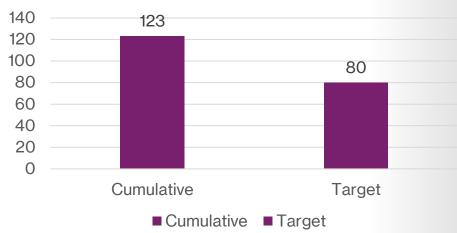
- Turnkey
- Funding Hero
- FindItinCW



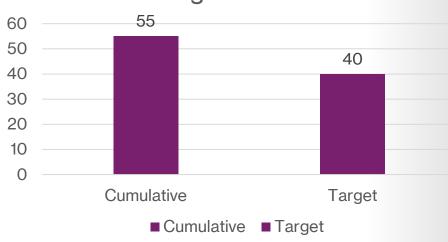
Year 1 – Coventry Engagement Statistics



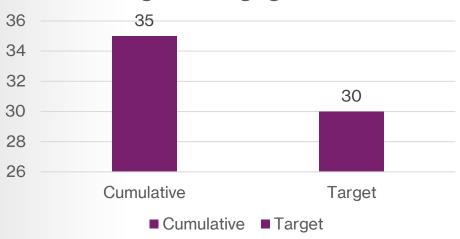




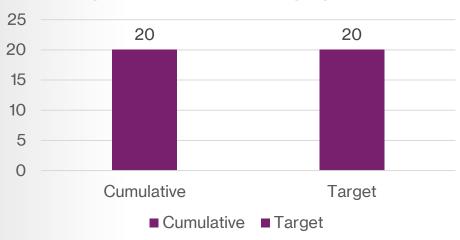
Registrations



Stage 1 - Engagements



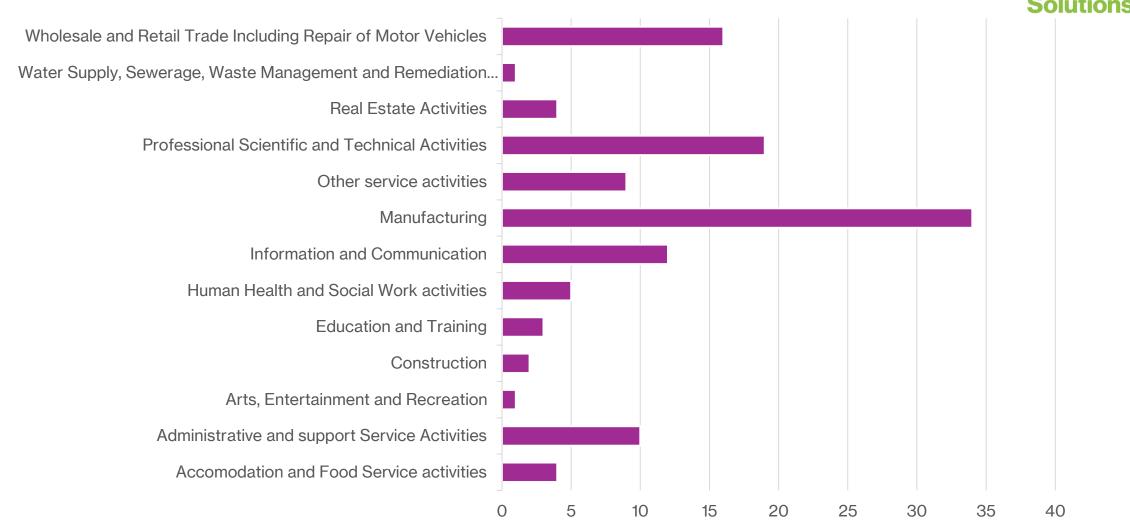
Stage 2 – Phase 1 Engagements





Sector Breakdown of SME engagement with the Coventry Investment Readiness Programme







About the Programme in Coventry



Stage 1 Information & Expert Advice

- Debt finance
- Asset finance
- Finding and applying for grants
- Equity & Venture Capital
- Angel Investors & Crowdfunding
- Pitch Decks

Stage 2 1:1 Mentoring & Specialist Advice

- Dedicated online tools
- Support from experienced investors
- Development of pitch decks
- Business planning/modelling
- Intellectual Property review
- Valuation guidance
- Technology review and more



General Overview of the Programme in Coventry



Partnering with.....



Positive impacts and outcomes to date:

- Level of interest in the programme amongst Coventry businesses positive especially for a newly launched programme.
- Commitment of the businesses going through Stage 2 to stick with the Programme.
- Enabled us to build a strong group of investment partners and experts.
- Access to the Funding Hero platform for 12-months.
- Cohort 1 businesses now progressing their investment plans.



Investment Readiness Cohort 1 – Snapshot -Engagement











Investment Readiness Cohort 1 – Snapshot -Networking











Views from Coventry businesses







Views from Coventry businesses









For further information click here - Investment Readiness



An EOI form can be completed here - EOI Form







Investment Readiness Programme

A new programme, which aims to significantly improve the opportunity of gaining external investment for start-ups, early years high growth SMEs and scale up SMEs. Recruitment for Cohort 2, beginning Spring 2024, is now open.

Join our next FREE Investment Readiness Workshop to find out more and access a wealth of knowledge from specialist advisors.



If you are interested, email

investmentreadiness@cwgrowthhub.co.uk to book your place

The Investment Readiness Programme is being delivered in Coventry by



