



## West Midlands Co-Investment Fund



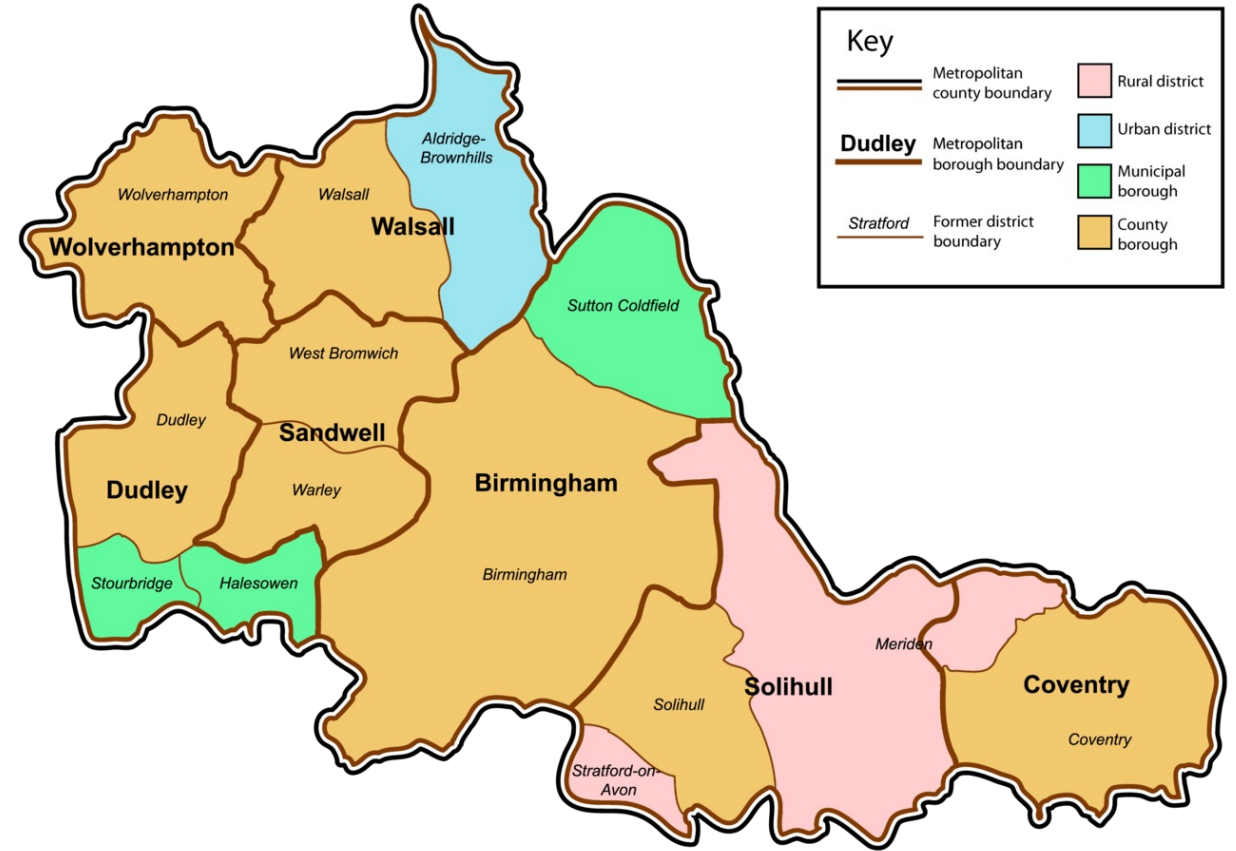
- Size: £25M Fund, 36 investments to be made
- Funding provided by WMCA and West Midlands Pension Fund
- Fund Term: 10 years, investment period 5 years
- 7 constituent authorities of the WMCA
- Investment size up to £1m per company
- Sector agnostic
- Matching co-investment requirement



- Displaying fast growth or potential for fast growth
- Large total addressable market
- Satisfies ESG requirements
- Be capable of achieving sustainable growth in profitability
- Is generating a minimum of £100k of billings per annum (exc grant payments)
- Capable of achieving an exit within 5 years of initial investment
- A defensible market position or intellectual property and be robust to economic downturn
- Strong management team

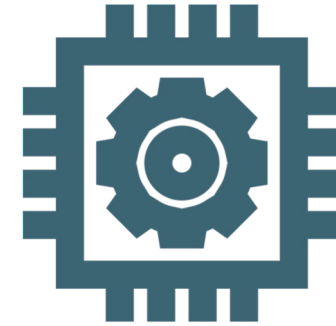
# West Midlands Co-Investment Fund Geography

- Birmingham City Council
- Dudley Metropolitan Borough Council
- Walsall Council
- City of Wolverhampton
- Sandwell Metropolitan Borough Council
- Coventry City Council
- Solihull Metropolitan Borough Council



A generalist investor but specifically looking for opportunities in:

- New manufacturing economy – advanced manufacturing
- Creative and digital (including technology)
- Low carbon and environmental technologies
- Medical and life sciences
- Logistics and transport technologies
- Construction (building technologies)



- **Nylah**
  - Produces a range of products can address the hair loss challenges of over 400 Million Black Women. (£140K, £530K Investment)
- **Medmin**
  - Medmin Group provides private healthcare and medical services for uninsured patients. (£250K, £1.2M Investment)
- **Denturly**
  - Produces 3D printed dentures. (£400K, £1.3M Investment)
- **You. Smart. Thing**
  - Travel demand management platform for destinations, venues, and live events which reduces the carbon footprint created by travel. (£500K, £1.1M Investment)
- **Bendi**
  - Supply chain risk management software that addresses a major challenge for businesses: identifying and managing ESG risks hidden within complex global supply chains. (£230K, £515K Investment)



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